

## **COMMISSION NEWS**

ARIZONA CORPORATION COMMISSION, 1200 W. WASHINGTON, PHOENIX, AZ 85007

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## SECURITIES REGULATORS TO SPEAK TO HIGH SCHOOL STUDENTS IN PEORIA

PHOENIX — On April 19, 2000, the Corporation Commission's Securities Division will give a presentation to the more than 100 high school students in the Peoria School District's Academies of Finance (AOFs) on the importance of financial knowledge. The director of the Securities Division, Mark Sendrow, and assistant director, Victor Rodarte, will speak at a National Savings and Investing Month presentation at Cactus High School. Also on the panel is the president of the Arizona Council on Economic Education, John Morton.

The National Savings and Investing Month campaign is sponsored by the North American Securities Administrators' Association and its member agencies, which include the Arizona Corporation Commission. Chairman Carl J. Kunasek states, "The Commission emphasizes community contact through the State's high schools because it is so important to develop a strong financial acumen at an early age." The month-long campaign highlights the Commission's year-round efforts that include presentations, distribution of pamphlets and videos, community outreach and Internet resources. In addition to this Campaign, the Commission is a Platinum Sponsor of the Arizona Council on Economic Education's Stock Market Game simulation. Commissioner Irvin notes that, "The Stock Market Game has been a real success with over 1,000 teams at over a 100 schools statewide. The Peoria District has taken the next step by making this material part of the high school student experience."

The Peoria District has partnered with the National Academy Foundation to establish Academies of Finance (AOFs) at each of its high schools: Cactus, Centennial, Ironwood, Peoria and Sunrise Mountain. The AOFs consist of banking, personal finance, technology, marketing and investment courses that prepare high school

students for the business workplace by increasing their knowledge of finance. Peoria is the first District in the state to implement the AOF into their curriculum.

The April 19<sup>th</sup> event will be held in the Cactus High auditorium at 10 a.m. The speakers will address issues of financial literacy and the "financial facts of life" as well as what the Arizona Corporation Commission is and its role in the industry. Commissioner William Mundell added, "This information is especially relevant to young people to aid them in establishing good financial habits as they begin to enter the workforce. The program is a prime example of the Commission taking a proactive approach to ensure that Arizona investors build their futures on a solid financial foundation."

For more information about the Arizona Corporation Commission, the Securities Division or any of its programs, please contact the Public Information Office at (602) 542-0844 or click on the Commission's website at www.cc.state.az.us.

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